Halal Money by HEJAZ

For Halal Money Account Product Disclosure Statement

Halal Money Product Disclosure Statement

September 2026



Issued by Hejaz Pay Pty Ltd ABN 89 601 295 112, AFSL 481914

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PO Box: 2 Queen Street VIC 3000 Telephone: 1300 091 157 Email: ausupport@halalmoney.com Website: www.halalmoney.com.au

1. About this Product Disclosure Statement

This document forms the Product Disclosure Statement (PDS) for your Halal Money Account (the Account). The PDS contains essential information, including the fees and other costs that apply to the Account, and the significant features, benefits and risks of investing through the Account.

This PDS is issued by Hejaz Pay Pty Ltd Australian Business Number (ABN) 89 601 295 112, Australian Financial Services Licence (AFSL) 481914 (Hejaz Pay). This PDS is an important document designed to assist you in deciding whether to acquire the financial product to which it relates the Account. You should read this PDS in full before using your Account.

The use of the Halal Money Account is governed by this PDS and the The Terms of Use of the Halal Money Account. The Terms of Use may be attached to this PDS or provided as a separate document and should be read together.

The information in this PDS does not consider your individual objectives, financial situation or needs. Any advice in this PDS is general advice only. You should consider the appropriateness of any general advice to your circumstances before acting on it. Nothing is intended to constitute investment, legal, tax, accounting or other professional advice and you should seek professional advice on whether the Halal Money Account is appropriate for your particular circumstances.

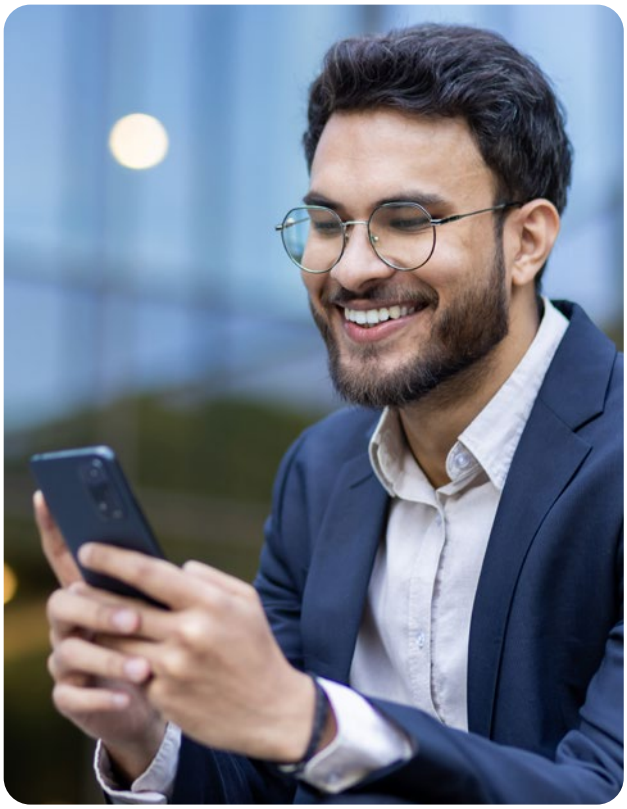
You should also consider the Halal Money Account Target Market Determination (TMD) before making a decision about this product. Copies of these documents can be found at https://halalmoney.com.au/important-documents

2. Important Information

This PDS has been prepared by Hejaz Pay. Hejaz Pay is the issuer of the Halal Money Account.

The PDS may only be used by persons who receive it in Australia. The information in this PDS does not constitute an offer in any country other than Australia. The distribution of this PDS in countries outside Australia is prohibited and may be restricted by law. People who come into possession of this PDS who are not in Australia should seek advice on any such restrictions that apply.

The information in this PDS is subject to change and is up to date as at the date of this PDS. Where new information is materially adverse, Hejaz Pay will issue a new PDS or supplementary PDS. However, where the new information is not materially adverse, Hejaz Pay will not issue a new PDS or supplementary PDS, but you will be able to find the updated information on the Halal Money website at https://halalmoney.com.au/



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3. Parties Involved in the Issue and Distribution of the Halal Money Account

Hejaz Pay is authorised under its AFSL to provide financial services in relation to deposit products, non-cash payment products, managed investment schemes (including investor directed portfolio services), and securities, for retail and wholesale clients.

3.1 Product Issuer

The issuer of the Halal Money Account is Hejaz Pay Pty Ltd. If you hold an approved Halal Money Account, you will have a contract with Hejaz Pay Pty Ltd.

3.2 Distributor and Other Service Providers

The following third-party service providers play a critical role in the operation of the Account:

Service Provider	Role	Regulatory Status
Openmarkets Australia Ltd	ASX market participant and executing broker. All buy and sell orders are executed through Openmarkets on the ASX.	ABN 38 090 472 012 AFSL 246705
Monoova Payments Pty Ltd	Payment infrastructure provider. Provides Virtual Account infrastructure to facilitate payment processing for the Halal Money Account.	ABN 38 126 015 227 AR 428863
Sum and Substance Ltd	Identity verification and Know Your Customer (KYC) service provider.	Technology Services Provider
National Australia Bank Ltd	Settlement bank. Holds the settlememt account used for trade settlement.	ADI (Authorised Deposit Taking Institution)

Neither any service provider nor anyone else acting on its behalf, has the authority on behalf of Hejaz Pay to: tell you anything about the Halal Money Account that is inconsistent with the information in this PDS, give you personal financial product advice or do anything else on Hejaz Pay's behalf other than marketing, arranging for the issue of and providing customer services for the Halal Money Account.

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4. Other Products Offered within Your Halal Money App

Halal Money administers the Halal Money App. The Halal Money Account forms part of this App. Other Halal Money services and products may operate under their own terms and conditions and are issued under separate PDSs. You should refer to the relevant PDS for more details on those products.

5. Who is Eligible for the Halal Money Account

Retail Individuals will need to satisfy specific eligibility criteria to maintain this product. To qualify, the Retail Individual must:

- Be and individual person; and
- Have a valid Australian residential address; and
- Be aged 18 years or older who is eligible to access our products and services.
- Successfully complete identity verification (KYC) through our third-party provider Sumsub; and
- Have a valid Australian bank account in your name for deposits and withdrawals.

6. About the Halal Money Account

The Halal Money Account is a non-cash payment facility and investor directed portfolio service that enables you to buy and sell Sharia-screened Australian Securities Exchange (ASX) listed securities, including shares and exchange-traded funds (ETFs), through the Halal Money App.

The Halal Money Account is not a credit card or a Stored Value Card.

- **Account Opening:** You can obtain a Halal Money Account via the Halal Money App, after having your identity verified and your application approved. Once approved, a Virtual Account (VA) will be issued under your name by Monoova.
- **Depositing Funds:** You can deposit funds into your Halal Money Account using the BSB and Account number or PAY ID that will be provided to you once the account opening process has been completed. Funds are held in your VA issued by Monoova.
- **Using Your Account:** Once you have deposited funds into the Halal Money Account, you can: (a) place buy orders for Sharia-screened ASX listed securities through the App, with orders executed by Openmarkets; (b) sell securities held in your portfolio; (c) view your portfolio performance and transaction history; and (d) withdraw available funds to your linked bank account, subject to the applicable limits and conditions set out in this PDS.

7. Available Balance and How Your Funds are Held

The Available Balance of your Halal Money Account is held in a Virtual Account (VA) provided by Monoova Pty Ltd in your name. Settlement of trades occurs through a National Australia Bank (NAB) settlement account via Openmarkets.

In accordance with this PDS and the Terms of Use you acknowledge that the Available Balance can be used to meet Hejaz Pay's settlement obligations in respect of your transactions and to provide security for its settlement obligations.

Available Balance in your Account does not earn interest and it does not operate like a bank account, credit union or building society account. Balances held in the VA are not bank deposits and are not protected by the Australian Government Financial Claims Scheme.

In all instances, you can only access the Available Balance in the Halal Money Account.

Client funds are handled in accordance with the applicable client money requirements under the Corporations Act 2001. Where the client money regime applies, client money is held on trust for the benefit of the relevant client in accordance with section 981H of the Corporations Act 2001. Client funds are maintained separately from the relevant service provider's own funds in accordance with applicable legal and contractual requirements.

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8. Benefits of the Halal Money

Significant benefits of the Halal Money Account are:

- **Sharia-Compliant Investing:** Invest in ASX listed securities that have been screened for Sharia compliance, aligning your investments with your Islamic faith.
- **Accessibility:** Start investing with a low minimum investment amount, making the sharemarket accessible to a broader range of investors.
- **Convenience:** No need to open a separate brokerage account. The App provides an end-to-end investment experience, from KYC to trade execution.
- **Cost-Effective:** Benefit from competitive brokerage rates compared to traditional full-service brokers.
- **Transaction Tracking:** You can easily search all transactions via amount and date.



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9. Risks of the Halal Money Account

The significant risks of the Halal Money Account are:

Risk	Description
Market Risk	The value of securities can fluctuate due to broader market movements, economic conditions, interest rates, inflation, geopolitical events and investor sentiment. You may experience a loss of capital.
Individual Security Risk	The performance of individual companies can be affected by factors specific to that company, including management decisions, competitive pressures, regulatory changes and financial performance.
Liquidity Risk	Some securities may have lower trading volumes, making it difficult to buy or sell at your desired price or time. You may not be able to sell your holdings when you want to.
Sharia Compliance Risk	Sharia screening is based on criteria applied at a point in time. A company that was previously Sharia compliant may become non-compliant.
Technology and Cyber Risk	The App relies on technology infrastructure including third-party providers. System outages, cyberattacks, data breaches or technical failures could disrupt service or compromise your information.
Counterparty Risk	The Product relies on third-party service providers including Openmarkets (execution), Monoova (VA/payments) and NAB (settlement). The insolvency or failure of any provider could affect your funds or investments.
Unauthorised Transactions	Unauthorised transactions could happen if your Halal Money App login details are lost or stolen, if your PIN is revealed to an unauthorised person, as a result of fraud, or if you breach the Terms of Use.
Operational Errors	Due to equipment errors, malfunctions or equipment being used incorrectly, the same transaction may be processed more than once, or transactions may not be processed at all.
No Interest on Available Balance	You will not earn interest on any Available Balance that is stored on your Halal Money Account.
Financial Claims Scheme	The availability of your Available Balance may be affected if Hejaz Pay fails, subject to applicable legal requirements and protections.
Tax Liability	Tax treatment may vary depending on your individual circumstances. Hejaz Pay does not provide advice on your individual tax circumstances, and you should consider obtaining independent tax advice regarding the potential tax implications of using the Halal Money Account.

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10. Fees

The fees for Halal Money Account are:

Fee Type	Charged by Hejaz Pay	Notes
Account Opening	A$0	-
Account Keeping	A$0	-
Brokerage - Buy	A$10.00	Charged per buy order executed
Brokerage - Sell	A$10.00	Charged per sell order executed
Settlement Fee	A$0	Fee for trade settlement processing
Deposit Fee	A$0	Fee for depositing funds into your VA
Withdrawal Fee	A$0	Fee for withdrawing funds to your linked bank account
Inactivity Fee	A$0	Fee if no trading activity for a specified period
Card/Account replacement	N/A	No card issued for Investment Account

Fees are quoted in Australian dollars. Brokerage fees are deducted from your available balance at the time of placing a buy order (pre-authorised) or from the proceeds of a sell order. Government charges, including any applicable stamp duty on securities transactions, may also apply. Fees charged by your external bank for transferring funds to or from your Halal Money Account may also apply.

11. Limits

There are default limits that apply to the Halal Money Account.
All values in Australian dollars.

Default limits	Amount
Maximum balance that can be held in the Account.	$500,000
Minimum balance that can be held in the Account.	$0
Maximum deposit per day.	N/A
Maximum withdrawal per day.	N/A
Minimum investment per order	$100
Minimum withdrawal	$100

At any time, Hejaz Pay can adjust the limits. You can find the current limits that apply to your Halal Money Account within the Halal Money App.

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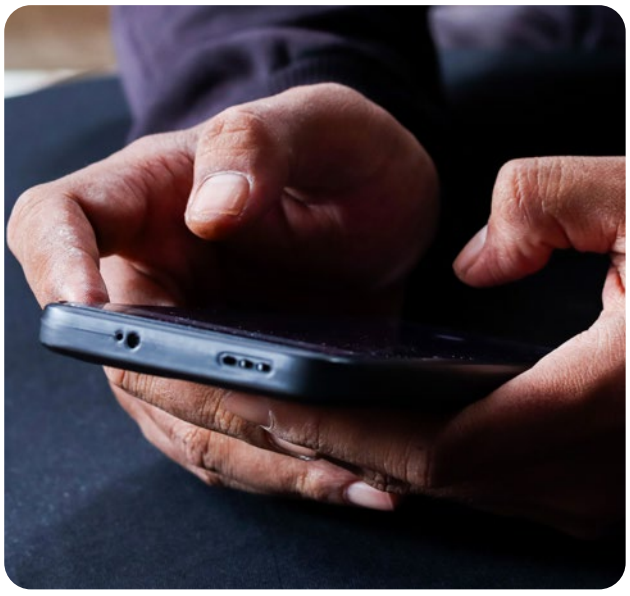
12. Cooling Off Rights

There are no cooling-off rights attached to the Halal Money Account. However, you may cancel your Account at any time by selling all your securities and withdrawing your remaining Available Balance, then contacting customer support to close your account. If your remaining Available Balance is below the minimum withdrawal amount set out in the Limits section of this PDS, our customer support team will assist you with withdrawing the remaining balance and closing your account.

13. Disputing a Transaction

We encourage you to review your transaction history regularly. Where you believe your Halal Money Account is used for unauthorised transactions, we will seek to resolve the matter. Your ability to dispute a transaction or reverse an unauthorised transaction may be lost or reduced if you do not notify us immediately (see Section on Feedback and Resolving Complaints).

It is your responsibility to regularly review your online transaction history to identify unauthorised transactions. You should notify us as soon as possible if you identify an unauthorised transaction so that we can investigate and resolve the matter in accordance with applicable requirements.



14. Feedback and Resolving Complaints

We value your feedback and use it to improve our services. If you have a query or complaint about your Halal Money Account, please contact us using the details below:

Mail	Suite 1106, 2 Queen Street, Melbourne VIC 3000
Email	ausupport@halalmoney.com
Website	https://halalmoney.com.au
Phone	1300 091 157

Please provide a full explanation of your feedback or complaint. Halal Money may request further details from you.

When dealing with your complaint we will undertake the following:

- Keep a record of your complaint;
- Acknowledge your complaint within 1 business day;
- Respond within 30 calendar days;
- If we cannot complete our investigation within 30 calendar days, we will let you know why before the 30 calendar days lapse.

If you are unable to resolve your issue with Halal Money directly, you can escalate your enquiry to Hejaz Pay complaints by email or by phone. Hejaz Pay will check with you to make sure you are satisfied with how your complaint was handled.

If we are unable to resolve the matter to your satisfaction, you may refer the complaint to the Australian Financial Complaints Authority (AFCA). AFCA provides fair and independent financial services complaint resolution that is free to consumers. You may contact us first to give us an opportunity to resolve your concerns.

The contact details for AFCA are:

Mail	GPO Box 3, Melbourne VIC 3001
Phone	1800 931 678 (free call)
Email	info@afca.org.au
Website	www.afca.org.au

15. Terms of Use

The Terms of Use for use of the Halal Money Account is a separate document but forms part of this PDS and can be accessed at the Halal Money website https://halalmoney.com.au or App.

You should read the Terms of Use for the Halal Money Account before acquiring the Halal Money Account as the Terms set out the legal relationship between you and us. You can download an electronic copy of the Terms via the Halal Money App or website.

The Terms of Use cover:

- How to use your Halal Money Account;
- Restrictions of use of your Halal Money Account and what to do if you lose your login details;
- Security requirements and what to do if you believe your Halal Money Account is compromised;
- What will happen where you make a mistaken payment, or an unauthorised transaction occurs.
- Limits on what Hejaz Pay is responsible for;
- Suspension and termination of your Halal Money Account;
- What to expect if there are changes to the Terms of Use.

The above points are a high-level summary of what is covered in the Terms of Use and are not a substitution for reading them. We strongly encourage you to read and understand the Terms of Use as well as the Privacy Policy before obtaining the Halal Money Account.



16. Applicable Laws and Privacy

Applicable Laws

This PDS and the Product are governed by the laws of Victoria, Australia. Any disputes arising from this PDS or the Product will be subject to the exclusive jurisdiction of the courts of Melbourne, Australia.

Privacy Statement

Hejaz Pay is committed to complying with the Privacy Act 1988 and the Australian Privacy Principles.

Our Privacy Statement can be found at: Halal-Money-Privacy-Policy_191026.pdf or you can request a copy at any time, and we will email or mail a copy to you.

The Privacy Statement sets out the details about how we manage your personal information, including how and why we collect that information, when we might need to disclose and use that information, and how we stored and handle your information.

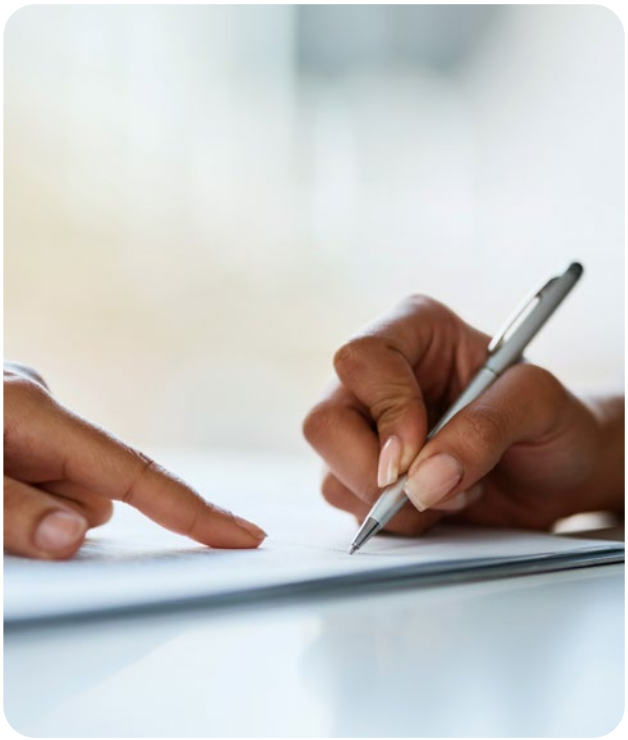
Hejaz Pay and its related body corporates collect your personal information to provide you with products and services and to provide assistance and support to you.

We may share your personal information with members of our Group of companies (including members of our group outside Australia), our Business Partners (who help us provide our products and services to you), and all of them may share your personal information with us.
The Privacy Statement sets out:

- Why we collect your personal information, including technology and operational information;
- The consequences if you don't provide your personal information to us;
- The other parties to whom we may disclose your personal information to and why, including when that information is disclosed outside of Australia;
- How to access your information and ask for correction of your personal information; and
- How to make a complaint if you believe we have breached our obligations in respect of your personal information and how we will deal with such a complaint.

The Statement also provides details about our procedures and processes to protect your information, including technology and operational activities we use to secure that information.

If you have any questions or need to speak to us about how your information is handled or about our Privacy Statement, you can contact us at: ausupport@halalmoney.com.



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